



REGARDING CLAIMS COVERAGE UNDER CPI:

Report all claims as soon as possible to our office at 405-755-4571 or 1-800-725-8596. Claims may be reported by the customer or the bank.

CLAIM DOCUMENTATION:

- Copy of Security Agreement
- Pay History (Reflecting current payoff and balance)
- Copy of Lien Entry Form
- For a Theft/Vandalism claim, a Police Report will be mandatory (a negotiable title, in the borrower's name for Theft Claims)

ADDITIONAL DOCUMENTATION ON REPOSSESSION:

- Repossession Affidavit

CLAIMS ARE PAID ON THE LESSER OF THE FOLLOWING OPTIONS:

- Cost of repair
- Actual Cash Value (ACV) less salvage value
- Unpaid balance less unearned factors, less charges and penalties added after inception of policy, less salvage value, less payments more than 120 days past due
- Limit of Liability (Contract Balance) as stated in the Borrower's Notice of Insurance, less salvage value
- The Maximum Contract Balance stated in the Declarations

The Actual Cash Value (ACV) is determined by obtaining the average of NADA Wholesale and Retail including add-ons or deducts.

In the event of repossession, the policy will be canceled as of the date of repossession and the return premium rebated accordingly.